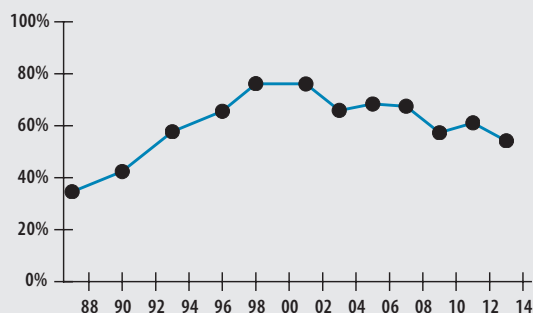
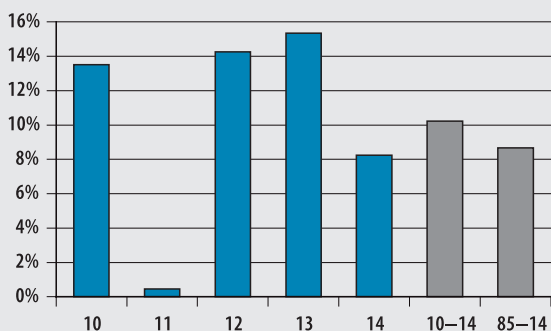


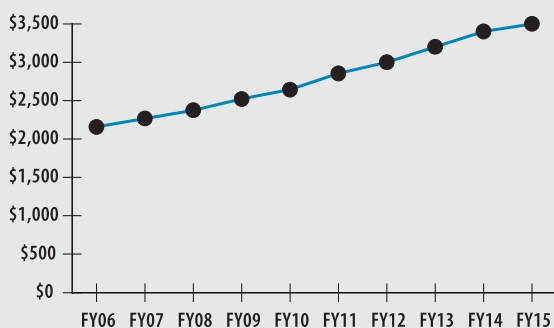
## FUNDED RATIO (1987-2014)



## INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



## 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



## INVESTMENT RETURN HISTORY

**30 years 2014**  
8.67%

**29 years 2013**  
8.68%

**28 years 2012**  
8.45%

**10 years 2014**  
6.60%

**10 years 2013**  
6.82%

**10 years 2012**  
6.86%

**5 years 2014**  
10.22%

**5 years 2013**  
12.22%

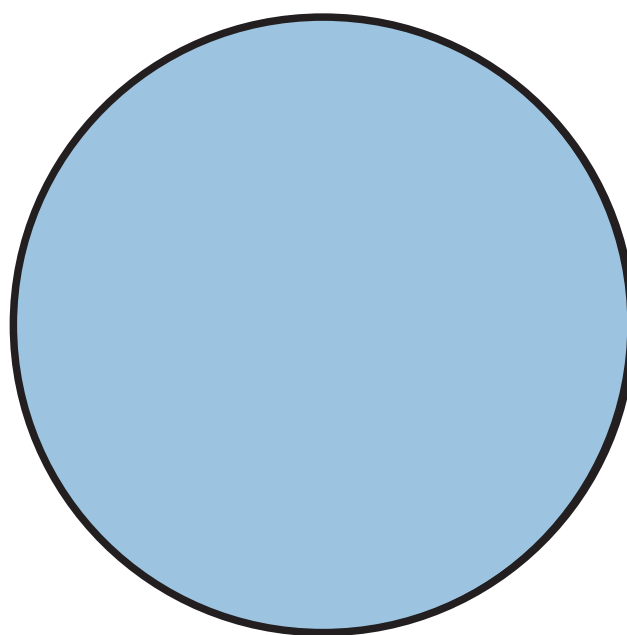
**5 years 2012**  
2.12%

## ACTUARIAL

▶ Funded Ratio	54.2%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	5.5% Total Increasing
▶ Year Fully Funded	2037
▶ Unfunded Liability	\$41.2 M
▶ Total Pension Appropriation (Fiscal 2015)	\$3.5 M

	ACTIVE	RETIRED
▶ Number of Members	412	244
▶ Total Payroll/Benefit	\$14.9 M	\$5.0 M
▶ Average Salary/Benefit	\$36,200	\$20,600
▶ Average Age	47	70
▶ Average Service	10.4 years	NA

## ASSET ALLOCATION (12/31/14)



PRIT 100%

## EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	16
▶ Number Who Reported Earnings	6
▶ Number of Excess Earners	1
▶ Total Amount of Refund Due	\$8,743.18

▶ 2014 Return	8.24%
▶ 2014 Market Value	\$58.9 M
▶ 2010-2014 (Annualized)	10.22%
▶ 1985-2014 (Annualized)	8.67%